



A guide to the TIAA-CREF Brokerage Services Account available through your plan

You now have the opportunity to open a TIAA-CREF Brokerage Services Account within your retirement plan, giving you greater flexibility when building and managing your retirement portfolio. With a brokerage services account, you can allocate your retirement plan contributions among a variety of investment choices beyond the investments offered through your current plan. (This account is separate from any other TIAA-CREF Brokerage Services Account you may have opened on an individual basis.) Take some time to read through the information in this guide for an overview of the TIAA-CREF Brokerage Services Account.

Greater flexibility

Once you have added a TIAA-CREF Brokerage Services Account to your existing retirement plan(s), you may transfer accumulations you have in the TIAA Traditional Annuity Account and the CREF variable annuity accounts to your brokerage account and back again, with certain restrictions (the percentage of your accumulation that you may transfer is determined by your plan).^{*} You can also schedule automatic investment transactions. You would need to establish a separate brokerage account for each retirement plan you have.

A wide range of Mutual Fund choices

With your TIAA-CREF Brokerage Services Account, you can choose to invest in more than eight hundred No Transaction Fee mutual funds and thousands of Transaction Fee funds that are available on the brokerage platform.^{**} Please keep in mind that, as with the CREF variable annuity accounts, mutual fund returns are not guaranteed, and you assume all risks associated with investing in these funds.

Control and convenience

Once you have established a TIAA-CREF Brokerage Services Account, you can place orders to buy, sell or transfer fund shares by visiting tiaa-cref.org. You can also use TIAA-CREF's Automated Telephone Service by calling **800 842-2252**, 24 hours a day, seven days a week for general information about your account.

Dedicated customer service

If you prefer, you can process your transactions with a TIAA-CREF consultant by calling **800 927-3059**. TIAA-CREF consultants are also available at that telephone number to answer any questions you may have about your TIAA-CREF Brokerage Services Account.



^{*} Retirement plan contributions cannot be automatically directed to your brokerage account.

^{**} Other fees and expenses do apply to a continued investment in the fund and are described in the fund's current prospectus.

Frequently asked questions about the TIAA-CREF Brokerage Services Account

How do I set up an account with TIAA-CREF Brokerage Services?

It is easy to establish a TIAA-CREF Brokerage Services Account within your retirement plan. Follow these steps to establish a TIAA-CREF Brokerage Services Account by initiating a transfer:

If you have not registered for online access to your retirement plan account:

1. Log on to your retirement plan's dedicated microsite.
2. Once you're on this page, click on **Access My Account**, which appears just under the photo. You will be brought to the **Log In For Online Access** page, where you will be asked to enter your user ID and password. Go to the box on the right side of the page and select **Participants**. It will lead you to the **Register for Online Access** page.
3. Once you are registered, follow the steps shown below.

If you have registered for online access to your retirement plan account:

1. Log on to your retirement account using the **Access My Account** link on your retirement plan's dedicated microsite. Once you have logged onto your account, you will be brought to your account's home page. Click on **Transfer Money Between My Accounts**, which is on the right side of the page under the **Allocation of Total Retirement Savings** section.
2. In Section 1, select the account or fund from which you wish to transfer current assets and the dollar amount or percentage that you are transferring. **Important Note:** The minimum initial transfer amount is \$1,000. If you choose to transfer a percentage of your assets, make sure that the percentage equals \$1,000 or more. Subsequent transfers must be at least \$100.
3. In Section 2, select the account or fund **to which** you would like to transfer assets. You will find "TIAA-CREF Self-Directed Brokerage Services Account" at the bottom of the list of accounts or funds under the word "Other." Enter the dollar amount or percentage that you are transferring to the brokerage account. **Important Note:** The minimum initial transfer amount is \$1,000.
4. Click on the **Submit** tab.
5. Once you have submitted your request, you will move to the **Agreement and Signatures** page. Once you click **I Agree**, you will be taken to the application, which you will complete and then submit.

Note: It will take 48 to 72 hours for TIAA-CREF to establish a new brokerage account. Your initial transfer will automatically take place once your account is open. Thereafter, transfers you make into your brokerage services account prior to 4 p.m. (ET) will be executed that day. Following your initial transfer of at least \$1,000, subsequent transfers into your brokerage services account must be at least \$100.

When can I begin trading?

Once the account is opened, you will be able to begin trading, by logging on to your retirement account via secure access at tiaa-cref.org and clicking the **Brokerage** link.

TIAA-CREF will send you a welcome letter to your address of record once your account is open. The letter will provide you your brokerage account number and online login information.

Which mutual funds are available from TIAA-CREF Brokerage Services?

You can view a list of fund families (PDF) at www.tiaa-cref.org/brokerage. You may also access the full list of available funds in the Fund Finder via secure login (once you open an account and establish a login to the brokerage services website).

How do I trade among the funds in my Self-Directed Brokerage Services Account?

You can initiate trades online at tiaa-cref.org; by using the Automated Telephone Service, **800 842-2252**; or by calling a TIAA-CREF consultant at **800 927-3059**. Trades placed prior to the investment trade cut-off time will be executed that day.

How do I move the money out of my brokerage account back to other investment options available through my retirement plan?

To transfer money out of your brokerage services account to other investment options, you must first have the amount of the transfer already in your brokerage money market account. If not, you can move the amount you want to transfer into the Money Market Sweep fund in your brokerage services account. Please note that depending on the amount needed, you may need to sell some or all of your holdings. Finally, to initiate the actual asset transfer, please call **800 927-3059** and a TIAA-CREF consultant will help complete your transfer. The asset transfer from brokerage to the plan will complete in 48 to 72 hours.

Can I make retirement plan contributions directly to the brokerage account?

No. Instead, you must initiate a transfer of funds online, through the Automated Telephone Service, or by speaking with a TIAA-CREF consultant. The minimum initial investment amount is \$1,000 and then \$100 for subsequent transfers.

How can I take a distribution or withdrawal from the Self-Directed Brokerage Services Account?

You cannot receive a distribution or a withdrawal from your TIAA-CREF Brokerage Services Account. To receive distributions or withdrawals from the funds in your brokerage account, you first must transfer the amount back to another investment option available through the your retirement plan.

Are there any fees associated with my Self-Directed Brokerage Services Account?

An annual maintenance fee of \$40, will be assessed on TIAA-CREF Brokerage Services Accounts opened through a retirement plan. Where applicable, there may also be other standard fees in addition to this annual maintenance fee. Visit the TIAA-CREF Brokerage Services website at www.tiaa-cref.org/brokerage for more information. Remember, you must establish a separate brokerage account for each existing retirement account for which you wish to use this new investment option.

Investment, insurance and annuity products are not FDIC insured, are not bank guaranteed, are not deposits, are not insured by any federal government agency, are not a condition to any banking service or activity, and may lose value.

THERE ARE INHERENT RISKS IN INVESTING IN SECURITIES, INCLUDING LOSS OF PRINCIPAL. INVESTMENT RETURN AND PRINCIPAL VALUE WILL FLUCTUATE, SO AN INVESTOR'S SHARES, WHEN REDEEMED, LIKELY WILL BE WORTH MORE OR LESS THAN THEIR ORIGINAL COST.

Certain securities may not be suitable for all investors. Securities are not FDIC-insured and are not a deposit or other obligation of or guaranteed by any bank or TIAA-CREF. Securities are subject to investment risk, including possible loss of the principal amount invested.

You should consider the investment objectives, risks, charges and expenses carefully before investing. Please call 877 518-9161 or log on to www.tiaa-cref.org/prospectuses for a current prospectus that contains this and other information. Please read the prospectus carefully before investing.

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